

IG US 500 DIGITAL 100S PRODUCT DETAILS

(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)

		DIGITAL 100S ON CASH INDEX CFDS						
IG Digital 100s Name		US 500						
Related Market		S&P 500						
Quoted Currency		USD						
Contract Size		USD10/pt						
Туре		Ladder	Up/Down	One Touch	Target	Tunnel	Hi/Lo	
Timescale	5 Mins							
	1 hour							
	2 hour							
	Daily	✓	✓		✓			
	Weekly	✓						
	Specified							



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	You must ensure at all times that you are fully aware of the settlement reference price level and the referencing methods which are available in the "Get Info" tab under the particular product on the platform and also as detailed below.
	If the event described occurs, the digital 100 will settle with a value of 100. In all other events the digital 100 will settle at zero. For the purpose of digital 100s, US 500 prices will be rounded to two decimal places.
Settlement	If a market settles exactly on a digital 100 barrier after such rounding, that market will be taken to have settled above the barrier for the purposes of contract settlement. For instance, if the FTSE® 100 closes exactly 20 points up, the FTSE®+10/+20 will settle at zero and the FTSE® +20/+30 will settle at 100.
	OneTouch digital 100s will settle at 100 if the underlying market touches or goes through the relevant barrier at any time up to and including the specified expiry time. For daily index markets the official settlement will count. Tunnel digital 100s will settle at 100 if the underlying market does not touch or go through either barrier stated at any time up to and including the official market settlement. Relevant net changes will be measured from previous day's official close as recorded by Bloomberg Prints (E&OE).
	Daily US 500 quotations are based on the achievement of specified daily price changes in the cash markets for each of the nominated indices. (Note: US 500 = S&P 500)
Quotation	Weekly quotations are based on the official settlement level of the market concerned (US 500 futures) on the last trading day of the week in question.
	Settlement prices are based on cash price of the relevant underlying index (as reported by the exchange) in our internal pricing system at the stated time of expiry. Positions will be accepted until one minute before the stated settlement time.
Expiry	'Stated settlement time' refers to the second named time in a particular digital 100s market (e.g. 14.00 for a FTSE 13.00 – 14.00 market)
	For more information, please refer to the "Get Info" tab under the particular product on the platform.



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Dealing Hours	Daily US 500 and Daily US 500 Ladder: From 22.00 (London time) of the previous trading day until five minutes before the close of the S&P 500 index. The S&P 500 index normally closes at 21.00 (London time). Note that digital 100s will be settled based upon the official settlement level of the index. This official settlement is not announced until several minutes after the close of the market and may differ from the market's 21.00 level. For other types of digital 100s, please refer to the "Get Info" tab under the particular product on the platform.		
Margin Requirement	The margin requirement for buying a digital 100 is equal to the contract value (which is the opening price multiplied the contract size). The margin requirement for selling a digital 100 is equal to (100 minus the opening price) multiplied by the contract size.		